

## What the Future Holds







Flyables



Scannables







#### Wearables



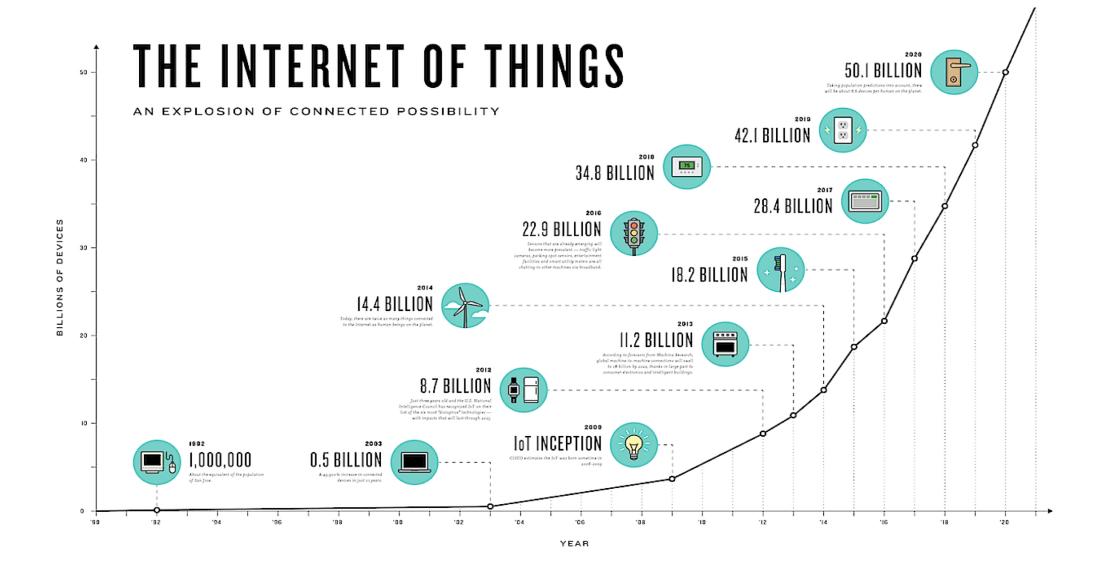
#### Sensors & Actuators





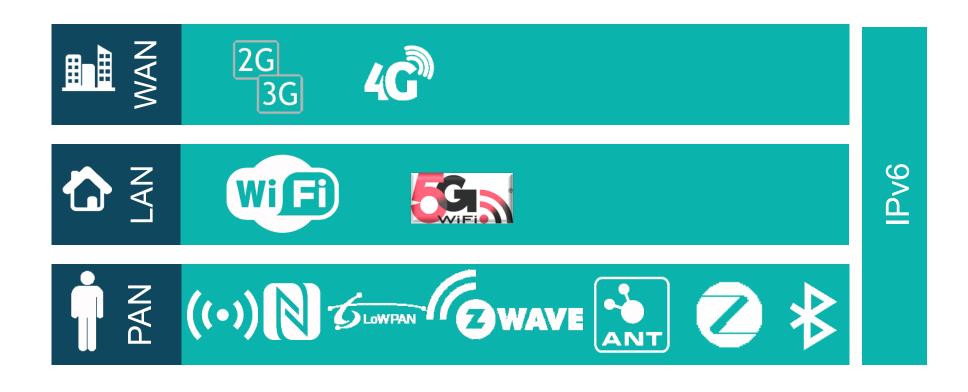






# Management Complexity due to Connectivity

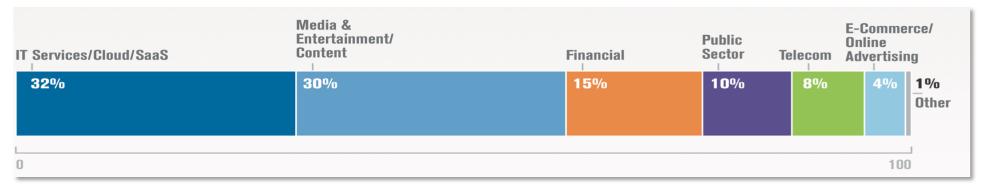




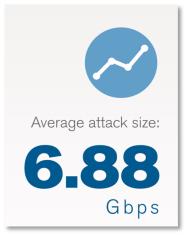
#### How Bad Is it?



#### **Targets**







DDoS attacks increased 91% in 2017 thanks to IoT

An IoT botnet is partly behind Oct 19, 2016 massive DDOS attack DVRs, Cameras and other IoT devices compromised with the Mirai malware are being the attack – Oct 21 2016

32%

of organizations say IoT-based DDoS attacks are their biggest future cybersecurity concern 35%

of companies say IoT devices were the primary source of a data breach in the prior year

86%

of organizations say they expect IoT threats to increase in the coming year<sup>10</sup>

After DDOS attack, senator seeks industry-led security standards for IoT devices. Attack reveals a 'new level of vulnerability Sen. Mark Warner. Oct 2016

# Can we use Blockchain-inspired protocols as a Secure Management Fabric for IoT?



## **Strengths**

- Trust among untrusted Parties
- Distributed resilience and control
- Fully Decentralized network
- Primarily Open source
- Security and modern cryptography
- Controlled & Open Participation
- Smart Contracts
- Dynamic and Fluid Operation

### **Challenges**

- Requires proof of "work"
- Requires Public Key Encryption
- Size of the Ledger an issue for "small" devices
- Transactions too slow and computationally expensive
- Not a traditional bi-directional communication channel

#### Path Forward



- IoT Scale, Vendors, Technologies increase exponentially
- IoT Devices will always have diverse capabilities & Resources
- Use of Cryptography is done without clear understanding of the implications
- No Current Standards for Lightweight cryptography

New Blockchain inspired protocols combined with new Cryptographic primitives a potential solution for a Secure Management Fabric for IoT

#### Discussion



#### Now that we build a Blockchain for IoT what is next?

- Secure Software Updates and Transactional Cross-IoT
- Audit & Monitor Devices from different Vendors
- Enable Application Markets for IoT
- Share information using Blockchain Smart Contracts
- Verified Time for IoT

## Thank you, Questions?



